

Memorandum of Understanding (MOU) between
City of Burlington, Champlain College, and Preservation Burlington
January 26, 2015

The Neighborhood Project

Whereas **Champlain College** has a long term goal for housing all of its students in college managed units on-campus and off-campus, and has an interest in promoting a balanced integration of its student residents within off campus neighborhoods;

Whereas **Preservation Burlington** has long-term interest in protecting and enhancing the quality of Burlington's historic housing stock and promoting more balanced neighborhood communities;

Whereas the **City of Burlington's** draft *Housing Action Plan* (11/10/2014) calls for new student housing strategies to improve quality of life in historic neighborhoods and reduce student pressure on rents;

Therefore, we, the undersigned, agree to work collaboratively to advance and address this issue through the development of **The Neighborhood Project**—a neighborhood stabilization program prepared by professional housing, planning, historic preservation, and real estate development consultants. The Neighborhood Project would develop an overall strategy and toolkit of policies and programs based on national best practices including:

- Strategic funding plan options
- Timeline for implementation
- Review and recommendations based on successful neighbor neighborhood livability initiatives in other university communities such as the UniverCity Neighborhood partnership in Iowa City, IA and the Preserving the Neighborhood initiative in Lancaster, PA
- Next steps

The City of Burlington and Champlain College commit \$25,000 each and Preservation Burlington commits \$5,000 towards this effort. Such amounts shall be held and administered by the City exclusively for The Neighborhood Project. The funders will work equitably and collaboratively to draft a scope of work, select the consultants, and provide input and feedback throughout the process.

Champlain College

Preservation Burlington

City of Burlington